

Conclusions

It is the opinion of DNV that the 2022 ST Sustainability Report is an accurate and impartial representation of the Company's sustainability-related strategies, management systems and performance.

Based on the work undertaken, nothing came to our attention to suggest that the Report does not properly describe ST's adherence to the principles. Considering Key Performance Indicators, nothing came to our attention to suggest that this data has not been properly collated from information reported at operational level, nor that the assumptions used were inappropriate.

DNV believes that the report is in line with the "Core" option of the GRI Sustainability Reporting Standards. Further conclusions and observations on the adoption of reporting principles and specified performance information are made below, without affecting our assurance opinion.

Stakeholder Inclusiveness: The stakeholder engagement activities are well structured and shared within the Organization, with remarkable adherence of programs deployed at local levels with the CSR strategy. Stakeholder interviews undertaken as part of the Assurance process confirmed the strength of ST's partnership with its stakeholders on the long term.

Sustainability Context: The information and data shown in the Report adequately reflect the strategy, the commitments and the activities carried out by ST in relation to the sustainability context within which the Organization operates at global and local level. The five indicators selected for Reasonable Assurance in the 2022 verification are metrics for which employees' performance on sustainability topics is formally valued, demonstrating ST's commitment to its material topics.

Materiality: The Report includes the major material aspects concerning the Company's performance and stakeholders' concerns and adheres to the principle. The contents of the Report are the result of a consolidated mapping of stakeholders and a structured process for identifying the topics they considered relevant.

Completeness: The Report covers material impacts satisfactorily to enable stakeholders to assess ST's sustainability performance in 2021. The information contained in the report refers to the structure defined in the boundary.

Accuracy: Based on our data analysis and on the business processes that generate them, the data reported in the Report appears to be the result of stable and repeatable activities. The information contained in the Report is therefore accurate and detailed. We confirm a high level of maturity within the different sites, in collecting and elaborate environmental related indicators, following well-established procedures and practices. The quality of the network of Sustainability Champions, whose role is to deploy the strategy locally, plays a key role in the achievement of ST's sustainability goals.

Balance: The Report is an impartial description of ST's sustainability impacts. The document reflects the Organization's will to represent the activities and results for the reporting year in a way that is balanced and consistent with business strategies.

Clarity: The information presented in the report is understandable, accessible and usable by ST's stakeholders.

Comparability: The information reported enables stakeholders to analyse changes in the organization's current economic, environmental, and social performance against the organization's past performance.

Reliability: ST has developed an effective methodology for collecting information to be used in the Report. The data subjected to our verification was found to be identifiable and traceable.

Timeliness: ST reports regularly once a year making information available in a timely manner, to allow stakeholders to make informed decisions. No restatements were needed for previous disclosures.

DNV's Competence and Independence

DNV is a leading provider of sustainability services, including the verification of sustainability reports. Our environmental and social assurance specialists operate in over 100 countries.

DNV was not involved in the preparation of any statements or data included in the Report except for this Assurance Statement. DNV maintains complete impartiality toward stakeholders interviewed during the verification process.

DNV expressly disclaims any liability or co-responsibility for any decision a person or an entity may make based on this Assurance Statement.

For and on behalf of DNV Business Assurance France,

26th April 2022

Aude Debenest
Lead Verifier



Marc-Antoine Horenfeld
Reviewer



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